



Demostenes Floros | abo.net

[Versione in italiano](#)

Increasing demand for oil, together with declining US stocks and OPEC exports, is reflected in steadily and continuously rising prices

In September, oil prices significantly increased at around \$4/b. In particular, Brent North Sea quality opened at \$52.75/b and closed at \$56.68/b, while West Texas Intermediate opened at \$47.34/b and closed at \$51.54/b. At the time of writing, Brent was trading at \$56.06/b and WTI at \$50/b.

The European/Asian benchmark and the American reference reached their monthly high respectively, on September 25th – quoting at \$59.24/b, a record high in the last 26 months – and on September 26th – pricing at \$52.40/b, the maximum for the last two years – in the wake of the independence referendum held in the Iraq's Kurdish region, the result of which clearly showed the will to separate from Baghdad.

[READ MORE](#)